



D-Link Reports Third Quarter 2022 Financial Results

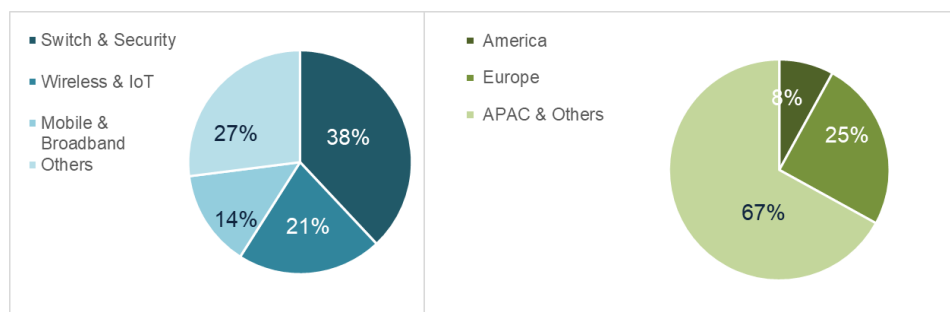
Taipei, November 4, 2022- D-Link today announced its net revenue of NT\$4,485 million for the third quarter 2022, an increase of 13.3% YoY; Gross profit was NT\$923 million, an decrease of 9.1% YoY; Operating income which reported at NT\$27 million, decreased 71.0% YoY. D-Link's third quarter net income was NT\$48 million, net income attributable to owners of parent was NT\$2 million, and EPS was NT\$0.00 per share.

With respect to 3Q22 consolidated revenue by product category, Switch & Security products accounted for 38% of sales revenue, followed by Wireless & IoT at 21%, Mobile & Broadband at 14%, and Others at 27%. From a geographic perspective, 3Q22 revenue contribution from Europe and America were 25% and 8% respectively, and from Asia Pacific & Others was 67%.

3Q22 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results				YTD Results			
	3Q21	2Q22	3Q22	QoQ %	YoY %	YT 3Q21	YT 3Q22	YoY %
Net Sales	3,958	4,157	4,485	7.9	13.3	11,224	12,657	12.8
Gross Profit	1,015	1,227	923	(24.8)	(9.1)	3,193	2,958	(7.4)
Operating Expenses	922	1,000	896	(10.4)	(2.8)	3,068	2,787	(9.2)
Operating Income	93	227	27	(88.1)	(71.0)	125	171	36.8
Total Non-Op. Inc. (Loss)	(84)	(91)	44	148.4	152.4	(175)	(124)	29.1
Income Before Tax	9	136	71	(47.8)	688.9	(50)	47	194.0
Net Income	(2)	40	48	20.0	2,500.0	(124)	(73)	41.1
Non-controlling Interests	25	37	46	24.3	84.0	61	102	67.2
Net Income Attributable to Parent	(27)	3	2	(33.3)	107.4	(185)	(175)	5.4
EPS (NT\$)	(0.04)	0.01	0.00			(0.29)	(0.29)	
Outstanding shares (mn)	635	600	600			646	600	
Gross Profit % (GP %)	25.6%	29.5%	20.6%			28.4%	23.4%	
Operating Expenses % (OPEX %)	23.3%	24.1%	20.0%			27.3%	22.0%	
Operating Margin % (OPM %)	2.3%	5.5%	0.6%			1.1%	1.4%	
Net Income % (NI %)	-0.7%	0.1%	0.0%			-1.7%	-1.4%	
Return on Equity (ROE)						-2.7%	-2.5%	

3Q22 Sales Breakdown:



Investor Relations

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